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# £800 in Money Making Ideas

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Earn, Save and Manage your money better



By Team Profit

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2017 Edition

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# Introduction to this eBook

## Getting Started

This eBook is split into 3 sections to better help you improve on the key areas of your finances:

**EARN**

**SAVE**

**MANAGE**

One opportunity in particular that I'd like to draw your attention to, is something that I really want everyone doing and that opportunity is called, 'Matched Betting'.

No!..It has nothing to do with risking your own money in an attempt to potentially get more. This is a risk-free method that turns bookmaker free bets into cash.

## Chapter One

# Earn (£500/month)

## Matched Betting

This is the opportunity I have the most knowledge in and something I REALLY wish was around during my studies at University (damn you dial-up!).

Matched Betting is completely legal and risk-free and is currently enjoyed by over 30,000 people around the UK & Ireland.

It's nothing new and has actually been around for 10 years, but it's only really hit the mainstream recently!

In my experience [teamprofit.com](http://teamprofit.com) is by far the best place to get started.

It's completely free and is filled with video guides, infographics, real life examples and over £600 in risk-free profit! See below for more details:

### What is Matched Betting?



There are more than 25 online bookmakers in the UK. In order to attract new customers, they each offer free bets, known as 'Welcome Offers'. In total they offer over £800 in free bets to new customers.

An example offer is 'Bet £5, Get £20 free bet'.

By using a technique called Matched Betting, we remove any risk of our £5 bet losing. This is because we match our first £5 bet on the bookmaker with a £5 bet on a betting exchange on the opposite outcome.

For example, we bet £5 on Man Utd to win on the bookmaker, and £5 on Man Utd not to win on the betting exchange.

As we have bet on all outcomes, regardless of whether Man Utd win, draw or lose, we will neither win nor lose money. However, we have received the £20 free bet! We now make a profit by repeating this process but this time using the free bet.

By repeating this across 25 bookmakers, we receive £800 in free bets which is worth £600 cash profit.

As you can see from this process, matched betting does not involve gambling at all, you will never be risking a penny.

## How much money can I make?



From the Welcome Offers alone you can expect over £600 profit, averaging £30 to £40 an hour. This is tax free too as the UK government rule that winnings from bookmakers are tax free.

The bookmakers want to keep you betting with them, rather than with one of their competitors, so they continue to run free bet offers for you, known as Daily Offers (offers for existing customers), for a few hours a week you can expect up to £500 profit a month.

You can track all your profit using the free matched betting spreadsheet.

## How much money do I need to start?



I asked a lot of my friends for feedback and they often wanted to start with as little as possible.

So I wrote this week by week £8 to £800 Plan. This shows how you can start with just £8 and within 3 months turn this into £800, all in your spare time and averaging £30 per hour. Alternatively, you can reach £1,000 within 3 months with the £25 to £1,000 Plan.

If you are looking to make £1,000 faster, you can reach this in 2 months (or even faster) by starting with £100, check out the £100 to £1,000 Plan.

## How much time to learn matched betting and my first profit?



1 hour

The Video Guides last 20 minutes in total. The first 3 videos are 'explainer' videos that explain the key concepts. The remaining 4 videos are step by step videos that walk you through the Coral offer.

You are then ready to complete your Coral Welcome Offer using our step by step guide, which I would set aside another 40 minutes so you can take your time and ensure you are completing it correctly.

## Will I need to know about sports or have any skills?



NO.

Not at all! You do not need a sports background or have any sort of betting knowledge, many matched betters do not know anything about sport or betting before learning matched betting.

You may learn matched betting a little faster if you have sports betting experience but it really isn't important at all. New to betting, this [Betting for Beginners Article](#) should help.

## Can I do this from my mobile, tablet or laptop?



Any.

Yes, you can use your mobile, tablet or laptop. It will be a bit easier to use your tablet or laptop due to the larger screen size, so I would recommend using a tablet or laptop. But if you want to use your mobile, this is no problem at all.

## When is the best time or day to do matched betting?



The beauty of matched betting is you can complete Welcome Offers any day, any time, simply whenever you have spare time. This is because there are always plenty of football matches running every day you can bet on. To make it as easy as possible for you, I provide my recommended selections in the Blog.

For the Daily Offers, Saturdays are the best as this is when the bookmakers run the most free bet offers, but there is still profit to be made every day of the week.

## Chapter Two

**Save** (£300+/year)

# Cashback Sites

Receive hefty cash savings when online shopping, without changing your habits much at all.



Two men log on to [currys.co.uk](http://currys.co.uk) (no this is not the start of a joke) and both buy the same Samsung smart TV.

But while one pays £500, the other only pays £468.50.

So how did the second man pay £31.50 less?

Because he bought his TV from Currys – via a cashback website!

## What are Cashback Sites?



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Cashback sites make money by striking deals with partner retailers to bring them more online customers, thereby keeping everyone happy. Never again would I buy something online without first checking if the site I'm buying from is a partner on a cashback site – this purchasing method can literally save you £1,000s every year!

The process is simple:

- 1) Instead of going direct to your chosen website
- 2) First register with the cashback websites: [Topcashback](http://Topcashback) and [Quidco](http://Quidco)

- 3) Search by category or retailer for what you want to buy and you will be redirected to the retailer's site.
- 4) From there you simply buy the item(s) as normal and you'll be rewarded a % of the cost as cash, straight into your cashback site account.

**Easy Money!**

## **Example:**



You want to buy a new jumper you've seen on ASOS.com.

- A cashback site is offering 10% at ASOS.
- Click the link to ASOS via the cashback site and buy the jumper as normal
- Receive 10% of the purchase as cash

## **Why do they pay out?**

Cashback sites take advantage of the way commercial payments from one website to another work. They use affiliate links, which allow the retailer to track where the traffic is coming from and then pay the cashback sites for the lead.

This is a common system, used by sites that send people through from comparison results, unique content or using links on advertising promotions. Cashback sites simply drive traffic by giving their users some of the money they're paid.

## Chapter Three

# Manage

## Manage Your Money Apps Reviewed

Did I really spend that much on Friday night? A familiar feeling I used to have in my 20s when checking my bank statement weeks later.

Nowadays you can track exactly how much it adds up to each day, week, month and year and help to spot those money saving opportunities. This is a key weapon in your arsenal for saving money and also tracking your (hopefully rising) earnings each month.

Below are the three best apps, paid and free options:

### OnTrees - Free - Desktop & Mobile



- View all your bank accounts from a single login
- Put all your spending into categories
- Read only (you can't move money between accounts)
- Automated (no manual entries)
- Owned by MoneySuperMarket

Website: <https://www.ontrees.com>

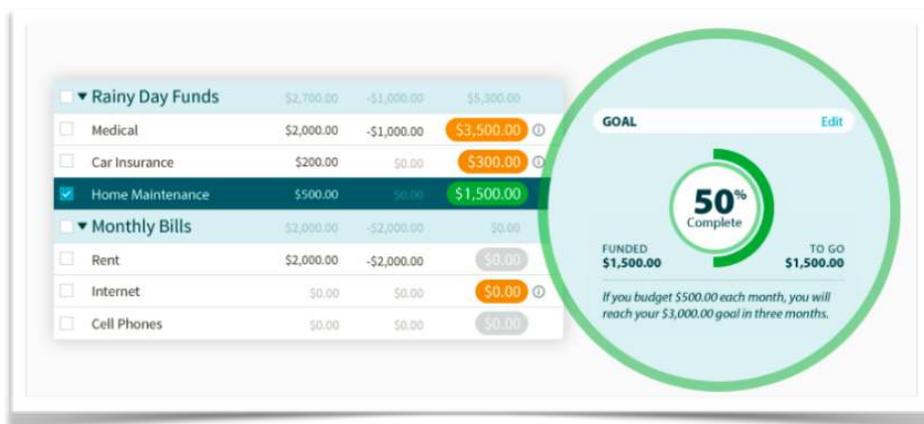
## Wally - Free - Mobile Only



- Number 1 finance app in 22 countries
- Very similar functionality to OnTrees
- Set your financial goals
- Photo and upload your receipts
- Notifications of upcoming payments
- GPS enabled to track where you are spending

Website: <http://wally.me/>

## You Need A Budget (YNAB) - £3/month - Mobile & Desktop



- Originated in US but can change currency to £
- Set money aside for specific goals e.g. rent, holiday, birthday gifts
- Set goals for repaying your debts
- Personal tech support every day

Website: <https://www.youneedabudget.com>